

Washington Public Deposit Protection Commission

Public Depositaries as of April 30, 2007

<i>Commercial Banks</i>	<i>Regional or Charter City</i>	<i>02/28/2007 Public Deposits</i>	<i>03/31/2007 Public Deposits</i>	<i>03/31/2007 Washington Proportional ** Net Worth **</i>	<i>Net Worth Change From 12/31/06</i>	<i>04/30/2007 Public Deposits</i>
Bank of the Pacific	Aberdeen	\$ 26,920,303	\$ 28,892,000	\$ 62,680,858	2.93 % \$	28,621,961
North County Bank	Arlington	3,000,000	3,000,000	20,595,728	4.51 %	3,000,000
American Marine Bank	Bainbridge Island	6,674,388	6,734,229	33,576,319	(0.42)%	6,459,190
Charter Bank	Bellevue	17,650,000	14,650,000	24,588,125	3.64 %	14,650,006
Eastside Commercial Bank	Bellevue	2,575,000	2,575,000	7,343,545	2.43 %	2,575,000
Foundation Bank	Bellevue	12,361,977	12,253,120	25,724,347	4.22 %	12,168,467
KeyBank Nat'l Association	Bellevue	1,132,514,754	1,151,277,071	1,327,131,943	2.06 %	1,324,312,206
Puget Sound Bank	Bellevue	.....	.....	19,589,538	0.52 %	.....
United Commercial Bank	Bellevue	4,150,000	4,150,000	22,297,846	3.35 %	4,150,000
Horizon Bank	Bellingham	15,114,334	19,385,372	123,586,132	2.39 %	17,726,249
Westsound Bank	Bremerton	10,346,613	10,441,000	69,468,000	1.88 %	10,347,264
Business Bank of Skagit Co.	Burlington	5,114,875	8,545,000	10,906,000	4.93 %	9,763,852
Skagit State Bank	Burlington	7,609,997	8,892,914	68,938,617	3.99 %	8,018,559
Cashmere Valley Bank	Cashmere	180,016,277	177,334,000	70,589,000	1.22 %	194,449,458
Security State Bank	Centralia	16,756,560	15,137,000	39,700,000	5.56 %	19,742,604
North Cascades Nat'l Bank	Chelan	30,106,677	21,554,535	24,919,410	3.06 %	28,560,005
Twin River National Bank	Clarkston	8,729,166	8,049,857	2,994,615	(1.08)%	12,123,515
Bank of Whitman	Colfax	63,915,541	56,378,000	54,465,000	2.30 %	64,391,019
Summit Bank	Concrete	3,213,661	2,745,558	10,347,509	0.30 %	2,990,582
Whidbey Island Bank	Coupeville	41,363,010	42,522,000	81,362,000	3.50 %	44,343,871
Mt. Rainier National Bank	Enumclaw	9,762,682	9,811,414	22,155,254	1.65 %	9,895,463
Bank of Everett	Everett	.....	.....	7,576,000	(2.46)%	.....
Cascade Bank	Everett	234,399,580	236,743,921	140,144,000	0.23 %	250,256,447
Coastal Community Bank	Everett	6,153,428	5,606,080	17,378,525	6.05 %	5,243,059
Frontier Bank	Everett	94,835,694	109,104,814	317,243,361	(1.36)%	149,761,539
Bank of Fairfield	Fairfield	5,685,336	5,639,000	12,144,000	(3.84)%	6,149,664
Farmington State Bank	Farmington	186,700	91,763	1,464,348	1.69 %	96,259
Fife Commercial Bank	Fife	.....	300,000	7,275,345	0.56 %	300,399
Islanders Bank	Friday Harbor	3,853,813	3,311,317	17,725,332	3.16 %	7,011,786
State Nat'l Bank of Garfield	Garfield	3,097,716	n/a	n/a	n/a	n/a
Columbia River Bank	Goldendale	18,902,392	19,933,465	14,849,154	(20.91)%	19,653,210
ShoreBank Pacific	Ilwaco	1,400,000	1,400,000	11,679,000	2.80 %	1,000,000
Bank of the West	Kennewick	5,739,385	6,544,758	42,014,459	15.05 %	6,985,663
Community First Bank	Kennewick	1,426,262	1,962,762	10,199,896	1.58 %	1,842,984
Venture Bank	Lacey	131,581,941	136,023,000	109,249,000	2.43 %	164,462,749
Northwest Commercial Bank	Lakewood	7,336,402	7,339,239	5,759,777	1.02 %	7,354,786
Sound Banking Company	Lakewood	2,175,000	2,175,000	3,549,375	5.99 %	2,175,000
HomeTown National Bank	Longview	2,017,773	2,018,000	3,552,000	0.14 %	2,017,773
The Cowlitz Bank	Longview	37,260,919	37,014,890	57,402,575	2.07 %	37,586,620
Twin City Bank	Longview	2,287,323	2,294,075	4,375,000	4.69 %	2,304,563
Peoples Bank	Lynden	12,803,542	11,839,000	70,530,000	3.00 %	11,835,401
City Bank	Lynnwood	68,919,991	69,948,532	200,918,487	4.61 %	70,984,165
Prime Pacific Bank, N.A.	Lynnwood	3,089,262	3,198,927	11,087,000	3.60 %	3,198,927
The Bank of Washington	Lynnwood	6,430,896	6,470,355	15,176,000	3.36 %	6,696,017
UniBank	Lynnwood	19,326,720	(2.49)%
Mountain West Bank	Newport	1,706,563	1,789,914	7,948,627	(0.72)%	1,737,999

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Heritage Bank	Olympia	\$ 69,966,345	\$ 79,618,000	\$ 72,112,000	0.82 %	\$ 84,372,631
South Sound Bank	Olympia	8,007,774	8,492,000	17,267,000	4.18 %	8,365,122
Thurston First Bank	Olympia	.....	.....	8,723,103	0.21 %	.....
Washington Business Bank	Olympia	n/a	n/a	n/a	n/a	n/a
West Coast Bank	Olympia	42,612,664	43,500,767	48,385,162	2.80 %	44,327,689
Kitsap Bank	Port Orchard	16,056,717	16,952,000	74,064,000	2.30 %	15,946,021
Valley Bank	Puyallup	852,922	917,000	22,589,000	0.97 %	811,591
Lamont Bank of St. John	St. John	1,400,864	1,416,000	3,297,000	1.76 %	1,451,976
Bank of America, N.A.	Seattle	793,090,358	718,672,204	3,988,373,964	2.35 %	1,185,943,959
EvergreenBank	Seattle	18,132,272	18,128,231	36,059,066	2.13 %	18,371,903
First Sound Bank	Seattle	9,150,000	9,150,000	29,152,000	1.48 %	9,150,000
Pacific Continental Bank	Seattle	2,116,421	2,116,421	13,036,274	12.20 %	2,116,421
Pacific International Bank	Seattle	2,098,000	2,250,000	24,578,000	3.32 %	2,098,000
Plaza Bank	Seattle	4,150,000	4,150,000	19,157,149	(2.35)%	4,150,000
Regal Financial Bank	Seattle	7,000,000	7,000,000	12,843,946	1.37 %	7,000,000
Sound Community Bank	Seattle	n/a	n/a	n/a	n/a	n/a
The Commerce Bank of WA	Seattle	532,682	482,957	72,271,648	2.11 %	25,412,648
Union Bank of California, N.A.	Seattle	.....	.....	27,898,502	9.44 %	.....
US Bank Nat'l Association	Seattle	819,139,523	869,266,914	1,756,944,015	(15.28)%	1,000,204,291
Viking Community Bank	Seattle	4,660,315	4,681,960	37,274,959	4.10 %	4,676,623
WA First International Bank	Seattle	500,000	500,000	64,493,858	3.06 %	3,500,000
Wells Fargo Bank, N.A.	Seattle	28,738,498	24,820,116	1,041,194,292	9.71 %	22,353,721
Shoreline Bank	Shoreline	8,247,961	8,203,000	10,802,000	3.04 %	8,216,305
First Heritage Bank	Snohomish	771,481	852,481	17,500,464	4.29 %	1,123,418
AmericanWest Bank	Spokane	104,758,193	119,952,831	135,426,216	(4.56)%	81,294,391
Inland Northwest Bank	Spokane	10,641,128	10,789,519	24,424,561	5.10 %	11,121,200
Sterling Savings Bank	Spokane	356,554,944	342,248,745	620,253,364	15.45 %	372,143,767
Washington Trust Bank	Spokane	37,901,851	70,636,621	245,460,098	1.33 %	80,121,295
Wheatland Bank	Spokane	5,646,696	1,656,264	18,977,916	1.62 %	1,515,422
F&M Bank	Spokane Valley	20,811,881	20,449,626	38,683,235	2.45 %	20,541,033
State Bank Northwest	Spokane Valley	n/a	1,049,303	7,913,000	1.62 %	1,033,127
Columbia State Bank	Tacoma	95,334,440	102,999,109	216,631,487	3.23 %	131,314,242
Commencement Bank	Tacoma	n/a	n/a	n/a	n/a	n/a
Pierce Commercial Bank	Tacoma	8,808,755	12,808,755	22,440,000	3.39 %	12,817,445
Central Valley Bank	Toppenish	5,151,285	5,656,000	10,747,000	2.96 %	5,194,392
Westside Community Bank	University Place	6,724,000	6,729,000	13,004,000	2.89 %	5,675,000
Bank of Clark County	Vancouver	26,919,925	28,512,526	33,394,334	7.11 %	28,773,920
First Independent Bank	Vancouver	29,862,488	26,117,000	96,871,000	2.13 %	45,654,587
Umpqua Bank	Vancouver	43,092,564	40,759,598	32,822,963	(1.53)%	39,985,006
Baker Boyer National Bank	Walla Walla	6,233,549	9,310,098	28,528,488	(0.58)%	9,939,707
Banner Bank	Walla Walla	263,057,741	269,654,212	268,054,946	0.34 %	299,090,530
Community Bank	Walla Walla	.....	.....	1,157,593	(0.89)%	.....
Mid State Bank	Waterville	2,195,321	2,346,800	3,706,601	3.26 %	2,443,944
NCW Community Bank	Wenatchee	3,909,472	3,789,983	8,882,105	4.04 %	3,806,303
Farmers State Bank	Winthrop	703,820	634,000	2,752,000	2.53 %	638,302
Yakima National Bank	Yakima	5,194,814	5,477,003	6,924,707	4.33 %	5,216,804
<i>Total Commercial Banks</i>		\$ 5,119,913,397	\$ 5,177,823,926	\$ 12,466,600,780	0.33 %	\$ 6,184,857,017

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		02/28/2007		03/31/2007		03/31/2007		Net Worth		04/30/2007
	Regional or	Public		Public		Washington		Change		Public
	Charter City	Deposits		Deposits		Proportional		From		Deposits
						** Net Worth **		12/31/06		
Thrift Institutions										
Savings Banks										
Anchor Mutual Bank	Aberdeen	\$ 13,818,831	\$	14,467,077	\$	60,139,000	1.51 %	\$		20,381,768
First Mutual Bank	Bellevue	5,353,556		5,349,775		91,389,000	2.75 %			5,336,896
Timberland Bank	Hoquiam	19,864,436		19,633,506		69,869,000	3.28 %			22,321,675
First Savings Bank of Renton	Renton	58,841,394		59,701,305		97,102,000	3.07 %			59,702,407
HomeStreet Bank	Seattle	267,375,000		267,700,000		187,267,838	3.07 %			272,200,000
Rainier Pacific Savings Bank	Tacoma	.....		.....		86,361,000	1.57 %			.....
Total Savings Banks		\$ 365,253,217	\$	366,851,663	\$	592,127,838	2.66 %	\$		379,942,746
Savings Associations										
Riverview Community Bank	Camas	\$ 1,649,501	\$	1,718,806	\$	89,205,362	(1.39)%	\$		1,784,874
Olympia Federal S & L	Olympia	6,258		1,216		63,966,000	1.07 %			8,541
First Federal Savings & Loan	Port Angeles	10,862,016		9,153,482		70,336,000	1.30 %			9,073,548
Raymond Federal Bank	Raymond	1,411,227		1,411,244		4,648,000	0.43 %			1,411,261
Washington Federal Savings	Seattle	8,039,712		8,051,360		560,931,400	(6.01)%			6,456,568
Washington Mutual Bank	Seattle	579,660,972		613,858,713		2,407,183,686	3.48 %			616,601,963
Yakima Federal S & L	Yakima	17,663,793		17,813,550		234,331,000	1.33 %			17,796,242
Total Savings Associations		\$ 619,293,479	\$	652,008,371	\$	3,430,601,449	1.43 %	\$		653,132,997
Total Thrift Institutions		\$ 984,546,696	\$	1,018,860,034	\$	4,022,729,287	1.61 %	\$		1,033,075,743
Grand Total, All Public Depositaries		\$ 6,104,460,093	\$	6,196,683,960	\$	16,489,330,067	0.64 %	\$		7,217,932,760

Public funds may be deposited in any Washington State branch of public depositaries listed.

**** Net Worth **** is restricted for all institutions with out-of-state holdings.

FOOTNOTES

- ¹ The State National Bank of Garfield, Garfield - converted from a national charter to a Washington State charter, changed their name to State Bank Northwest, and moved their main office to Spokane Valley - effective March 1, 2007. Conditional approval has been granted to their state charter to retain their designation as a public depository. Final approval should be granted by the end of the second quarter 2007.
- ² Washington Business Bank, Olympia - was granted final approval on May 15, 2007.
- ³ Sound Community Bank, Seattle - received conditional approval on May 15, 2007. Final approval is contingent upon completing their Depository Pledge Agreement requirements and pledging of securities as collateral.
- ⁴ F&M Bank, Spokane Valley - merged into Banner Bank, Walla Walla - effective May 1, 2007.
- ⁵ Commencement Bank, Tacoma - received conditional approval on May 15, 2007. Final approval is contingent upon completing their Depository Pledge Agreement requirements and pledging of securities as collateral.
- ⁶ Mid State Bank, Waterville - anticipated merger into North Cascades National Bank, Chelan - estimated third quarter 2007.

DEPOSIT LIMITATIONS

Public treasurers may deposit funds only in a public depository. Total deposits by a single treasurer may not exceed the depository's Washington proportional net worth. Certificates of deposit are negotiable only between treasurers and/or public depositaries.

A public depository may accept public deposits in total not to exceed one and one-half times its Washington proportional net worth or thirty percent of total public funds on deposit statewide. [Thirty percent of March 31, 2007 public deposits = \$1,859,005,188] If a depository's public fund deposits exceed either of these limitations, it must collateralize excess deposits at one hundred percent. In addition, a depository must meet certain financial standards set by the Commission. Any public depository that fails to meet the minimum financial standards is required to collateralize all of its public deposits at one hundred percent.

PLEASE NOTE

Listing includes information received through May 21, 2007. If there are questions regarding public depositaries or other matters relating to the Public Deposit Protection Act, contact Nancy Adams, Administrator, at (360) 902-9077.

This publication is available on the Internet at: <http://tre.wa.gov/PDPC/pdpc.htm>. It will also be made available in alternate formats upon request to the Public Deposit Protection Commission, P.O. Box 40206, Olympia, Washington 98504-0206.